

UNITED STATES BANKRUPTCY COURT  
NORTHERN DISTRICT OF ILLINOIS

In re: PIELET, JAMES

§ Case No. 06-01026

§

§

Debtor(s)

§

TRUSTEE'S FINAL REPORT (TFR)

The undersigned trustee hereby makes this Final Report and states as follows:

1. The debtor filed a petition under Chapter 7 of the United States Bankruptcy Code on February 07, 2006. The undersigned trustee was appointed on February 07, 2006.

2. The trustee faithfully and properly fulfilled the duties enumerated in 11 U.S.C. §704.

3. All scheduled and known assets of the estate have been reduced to cash, released to the debtor as exempt property pursuant to 11 U.S.C. § 522, or have been or will be abandoned pursuant to 11 U.S.C. § 554. An individual estate property record and report showing the disposition of all property of the estate is attached as **Exhibit A**.

4. The trustee realized the gross receipts of \$ 2,411,719.98

Funds were disbursed in the following amounts:

Administrative expenses 262,537.82

Payments to creditors 1,460,226.67

Non-estate funds paid to 3rd Parties 21,602.00

Payments to the debtor 0.00

Leaving a balance on hand of <sup>1</sup> \$ 667,353.49

The remaining funds are available for distribution.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

6. The deadline for filing claims in this case was 01/06/2005. All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

<sup>1</sup> The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. § 326(a) on account of the disbursement of the additional interest.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$94,952.77. To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$50,000.00 as interim compensation and now requests the sum of \$44,952.77, for a total compensation of \$94,952.77. In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$0.00 and now requests reimbursement for expenses of \$0.00, for total expenses of \$0.00.

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: 02/05/2010 By: /s/ILENE F. GOLDSTEIN

Trustee

**STATEMENT:** This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

# Form 1

## Individual Estate Property Record and Report

### Asset Cases

Case Number: 06-01026

Trustee: (330290) ILENE F. GOLDSTEIN

Case Name: PIELET, JAMES

Filed (f) or Converted (c): 02/07/06 (f)

§341(a) Meeting Date: 04/06/06

Period Ending: 02/05/10

Claims Bar Date: 01/06/05

1	2	3	4	5	6
Asset Description (Scheduled And Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	Property <u>Abandoned</u> OA=\$554(a) DA=\$554(c)	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
Ref. #					
2	Real Estate DelRay Beach	770,000.00	0.00	748,196.50	FA
3	CASH ON HAND	25.00	0.00	0.00	FA
4	BANK ACCOUNTS	5,194.72	0.00	0.00	FA
5	HOUSEHOLD GOODS AND FURNISHINGS	1,100.00	0.00	0.00	FA
6	WEARING APPAREL	100.00	0.00	0.00	FA
7	FIREARMS AND HOBBY EQUIPMENT	250.00	0.00	0.00	FA
8	INTERESTS IN INSURANCE POLICIES	9,000.00	0.00	0.00	FA
9	PENSION PLANS AND PROFIT SHARING	45,000.00	0.00	0.00	FA
10	STOCK AND BUSINESS INTERESTS	0.00	Unknown	0.00	FA
12	Four Law Suits Piolet Defendent	0.00	0.00	0.00	FA
13	Licenses and Franchises DK Donuts (See Footnote)	0.00	Unknown	0.00	FA
14	AUTOMOBILES AND OTHER VEHICLES	5,000.00	5,000.00	0.00	FA
15	Trustee avoiding powers:BP Properties (u)	1,500,000.00	700,000.00	1,522,000.00	FA
16	Laurel Ridge Residence	922,315.00	30,000.00	100,000.00	FA
Int	INTEREST (u)	Unknown	N/A	32,800.58	Unknown
<b>15</b>	<b>Assets Totals (Excluding unknown values)</b>	<b>\$3,257,984.72</b>	<b>\$735,000.00</b>	<b>\$2,402,997.08</b>	<b>\$0.00</b>

RE PROP# 13 STATUS: The Trustee negotiated a settlement which was approved by the Court on December 20, 2006 which resolves all of the assets and claims in the Estate. The Trustee is currently collecting on the Settlement and participating as required under the settlement. The Settlement may take 12 to 24 months to consummate in its entirety.

#### Major Activities Affecting Case Closing:

STATUS: The Trustee negotiated a settlement which was approved by the Court on December 20, 2006 which resolves all of the assets and claims in the Estate. The Trustee is currently collecting on the Settlement and participating as required under the settlement. The Settlement may take 12 to 24 months to consummate in its entirety.

STATUS: THE TRUSTEE HAS SUBMITTED HER FINAL REPORT TO THE UST FOR REVIEW ON JANUARY 21, 2010.

**Form 1**  
**Individual Estate Property Record and Report**  
**Asset Cases**

Case Number: 06-01026

Trustee: (330290) ILENE F. GOLDSTEIN

Case Name: PIELET, JAMES

Filed (f) or Converted (c): 02/07/06 (f)

§341(a) Meeting Date: 04/06/06

Period Ending: 02/05/10

Claims Bar Date: 01/06/05

1	2	3	4	5	6
Asset Description (Scheduled And Unscheduled (u) Property)  Ref. #	Petition/ Unscheduled Values	Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	Property <u>Abandoned</u> OA=§554(a) DA=§554(c)	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets

Initial Projected Date Of Final Report (TFR): December 31, 2008

Current Projected Date Of Final Report (TFR): March 31, 2010 (Actual)

## Form 2

### Cash Receipts And Disbursements Record

Case Number: 06-01026  
Case Name: PIELET, JAMES

Trustee: ILENE F. GOLDSTEIN (330290)  
Bank Name: JPMORGAN CHASE BANK, N.A.  
Account: \*\*\*-\*\*\*\*\*59-19 - Time Deposit Account  
Blanket Bond: \$3,000,000.00 (per case limit)  
Separate Bond: N/A

Taxpayer ID #: 13-7513792  
Period Ending: 02/05/10

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Time Deposit Account Balance
04/18/06		FUNDING ACCOUNT: *****5965		9999-000	697,335.38		697,335.38
04/28/06	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 1.3500%	1270-000	335.37		697,670.75
05/18/06	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 1.2500%	1270-000	438.79		698,109.54
05/31/06	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 1.2500%	1270-000	336.71		698,446.25
06/19/06	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 1.2500%	1270-000	430.68		698,876.93
07/19/06	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 1.4000%	1270-000	820.07		699,697.00
07/20/06		transfer		9999-000		45,216.22	654,480.78
08/18/06	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 1.4000%	1270-000	769.21		655,249.99
09/18/06	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 1.4000%	1270-000	779.12		656,029.11
10/18/06	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 1.4000%	1270-000	755.30		656,784.41
11/17/06	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 1.4000%	1270-000	756.17		657,540.58
12/18/06	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 1.4000%	1270-000	757.05		658,297.63
01/16/07	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 1.4000%	1270-000	768.38		659,066.01
02/15/07	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 1.3000%	1270-000	716.87		659,782.88
03/19/07	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 1.3000%	1270-000	717.64		660,500.52
04/16/07	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 1.3000%	1270-000	730.74		661,231.26
05/16/07	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 1.3000%	1270-000	731.55		661,962.81
06/15/07	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 1.3000%	1270-000	732.36		662,695.17
06/22/07		Chase	Transfer to TDA	9999-000	686,000.00		1,348,695.17
07/16/07	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 1.3000%	1270-000	1,307.70		1,350,002.87
08/14/07	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 1.3000%	1270-000	1,518.75		1,351,521.62
08/17/07		JPMORGAN	TRANSFER	9999-000	50,000.00		1,401,521.62
08/24/07		JPMORGAN	TRANSFER	9999-000		-50,000.00	1,451,521.62
08/24/07		JPMORGAN CHASE BANK	reversing out Deposit Adjustment and Disbursement Reversal done in error	9999-000	-100,000.00		1,351,521.62
08/24/07		JPMORGAN CHASE BANK, N.A.	TRANSFER TO MMA	9999-000		50,000.00	1,301,521.62
09/13/07	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 1.3000%	1270-000	1,472.35		1,302,993.97
10/15/07	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 1.3000%	1270-000	1,490.16		1,304,484.13
11/13/07	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 1.3000%	1270-000	1,456.09		1,305,940.22
12/12/07	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 1.3000%	1270-000	1,457.71		1,307,397.93
01/11/08	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 1.1800%	1270-000	1,288.31		1,308,686.24
02/11/08	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 1.1800%	1270-000	1,329.06		1,310,015.30
03/11/08	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 1.1800%	1270-000	1,224.79		1,311,240.09
04/10/08	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 1.0000%	1270-000	1,051.19		1,312,291.28
05/12/08	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.7500%	1270-000	809.19		1,313,100.47
06/09/08	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.5800%	1270-000	650.59		1,313,751.06
07/09/08	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.5800%	1270-000	650.91		1,314,401.97

Subtotals : \$1,359,618.19 \$45,216.22

## Form 2

### Cash Receipts And Disbursements Record

Case Number: 06-01026

Case Name: PIELET, JAMES

Taxpayer ID #: 13-7513792

Period Ending: 02/05/10

Trustee: ILENE F. GOLDSTEIN (330290)

Bank Name: JPMORGAN CHASE BANK, N.A.

Account: \*\*\*-\*\*\*\*\*59-19 - Time Deposit Account

Blanket Bond: \$3,000,000.00 (per case limit)

Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Time Deposit Account Balance
08/08/08	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.5800%	1270-000	626.74		1,315,028.71
09/08/08	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.5800%	1270-000	647.94		1,315,676.65
10/08/08	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.5800%	1270-000	627.35		1,316,304.00
11/07/08	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.5800%	1270-000	627.64		1,316,931.64
12/08/08	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.3800%	1270-000	425.09		1,317,356.73
01/07/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.3800%	1270-000	411.51		1,317,768.24
02/06/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.2000%	1270-000	216.64		1,317,984.88
03/09/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.2000%	1270-000	223.89		1,318,208.77
04/08/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.2000%	1270-000	216.71		1,318,425.48
05/08/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.2000%	1270-000	216.75		1,318,642.23
06/08/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.2000%	1270-000	224.00		1,318,866.23
06/09/09		To Account #*****5965	Close CD via CD Rollover	9999-000		1,318,866.23	0.00

<b>ACCOUNT TOTALS</b>	<b>1,364,082.45</b>	<b>1,364,082.45</b>	<b>\$0.00</b>
Less: Bank Transfers	1,333,335.38	1,364,082.45	
<b>Subtotal</b>	<b>30,747.07</b>	<b>0.00</b>	
Less: Payments to Debtors		0.00	
<b>NET Receipts / Disbursements</b>	<b>\$30,747.07</b>	<b>\$0.00</b>	

## Form 2

### Cash Receipts And Disbursements Record

Case Number: 06-01026  
Case Name: PIELET, JAMES

Trustee: ILENE F. GOLDSTEIN (330290)  
Bank Name: JPMORGAN CHASE BANK, N.A.  
Account: \*\*\*-\*\*\*\*\*59-65 - Money Market Account  
Blanket Bond: \$3,000,000.00 (per case limit)  
Separate Bond: N/A

Taxpayer ID #: 13-7513792  
Period Ending: 02/05/10

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Money Market Account Balance
04/07/06	{2}	Harry Ross	Sale of Real Estate	1110-000	697,335.38		697,335.38
04/18/06		ACCOUNT FUNDED: *****5919		9999-000		697,335.38	0.00
04/28/06	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.8000%	1270-000	91.71		91.71
05/31/06	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.8000%	1270-000	0.06		91.77
06/30/06	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.8000%	1270-000	0.06		91.83
07/20/06		transfer		9999-000	45,216.22		45,308.05
07/25/06	1001	Melissa Pielet	Funds paid to third parties	8500-002		21,602.00	23,706.05
07/25/06	1002	Shaw Gussis	Partial Retainer previously approved by the Court	3210-000		23,614.22	91.83
07/31/06	Int	JPMORGAN CHASE BANK, N.A.	Interest Earned	1270-000	11.96		103.79
08/31/06	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.8000%	1270-000	0.07		103.86
09/29/06	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.8000%	1270-000	0.06		103.92
10/31/06	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.8000%	1270-000	0.07		103.99
11/29/06	{15}	Melissa Pielet	Good Faith Deposit on Settlement	1210-000	22,000.00		22,103.99
11/30/06	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.8000%	1270-000	0.06		22,104.05
12/15/06	1003	Shaw Gussis et al	Retainer Court Approved	3210-000		6,385.78	15,718.27
12/29/06	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.8000%	1270-000	12.92		15,731.19
01/23/07		Chicago Title and Trust Co.	Sale of asset		708,399.08		724,130.27
	{15}		Gross sale 1,500,000.00	1241-000			724,130.27
			Prorations and Security -13,987.10	1210-000			724,130.27
			Deposit				
			Title charges -4,290.00	1210-000			724,130.27
			Mortgage to LaSalle Bank -743,711.67	4110-000			724,130.27
			escrow fees -666.00	1210-000			724,130.27
			Transfer Stamps -4,500.00	1210-000			724,130.27
			water bill City of Joliet -15.89	1210-000			724,130.27
			Survey fees -3,000.00	1210-000			724,130.27
			Real estate closing legal fees -10,097.15	3991-000			724,130.27
			Agreed accountant fees -16,515.00 of Debtor	6710-000			724,130.27
			Buyers charges 5,181.89	1210-000			724,130.27
01/31/07	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.6500%	1270-000	104.58		724,234.85
02/14/07		To Account #*****5966	TRANSFER TDA TO CHECKING	9999-000		140,000.00	584,234.85
02/28/07	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.6500%	1270-000	323.57		584,558.42
03/05/07	1004	ILENE F. GOLDSTEIN	Interim Trustee Compensation	2100-000		50,000.00	534,558.42

Subtotals : \$1,473,495.80 \$938,937.38

## Form 2

### Cash Receipts And Disbursements Record

Case Number: 06-01026

Case Name: PIELET, JAMES

Taxpayer ID #: 13-7513792

Period Ending: 02/05/10

Trustee: ILENE F. GOLDSTEIN (330290)

Bank Name: JPMORGAN CHASE BANK, N.A.

Account: \*\*\*-\*\*\*\*\*59-65 - Money Market Account

Blanket Bond: \$3,000,000.00 (per case limit)

Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Money Market Account Balance
03/30/07	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.6500%	1270-000	290.79		534,849.21
04/12/07	{2}	Atlantic Bank Harry Ross	FUNDS RECEIVED FROM SALE OF ASSETS	1110-000	50,763.83		585,613.04
04/12/07	{2}	Bank Atlantic/Harry Ross	FUNDS RECEIVED FROM SALE OF ASSETS	1110-000	97.29		585,710.33
04/30/07	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.6500%	1270-000	308.70		586,019.03
05/29/07	{16}	Princeton Title and Escrow	Sale by wife of Laurel Ridge	1141-000	100,000.00		686,019.03
05/31/07	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.6500%	1270-000	326.92		686,345.95
06/22/07		Chase	TRANSFER TO INVESTMENT	9999-000		686,000.00	345.95
06/29/07	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.6500%	1270-000	256.60		602.55
07/31/07	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.6500%	1270-000	0.34		602.89
08/17/07		JPMORGAN	TRANSFER	9999-000	50,000.00		50,602.89
08/17/07		To Account #*****5966	Transfer non DKD money out of account	9999-000		602.89	50,000.00
08/17/07	1005	Shaw Gussis Fishman Glantz Wolfson & Towbin, L.L.C.	Fees	3210-000		34,248.00	15,752.00
08/17/07	1006	Shaw Gussis Fishman Glantz Wolfson & Towbin, L.L.C.	Expenses	3220-000		229.69	15,522.31
08/31/07	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.6500%	1270-000	10.45		15,532.76
09/28/07	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.6500%	1270-000	7.74		15,540.50
10/31/07	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.6500%	1270-000	9.12		15,549.62
11/30/07	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.6000%	1270-000	8.09		15,557.71
12/31/07	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.6000%	1270-000	7.92		15,565.63
01/31/08	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.3000%	1270-000	7.11		15,572.74
02/29/08	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.2500%	1270-000	3.19		15,575.93
03/31/08	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.1700%	1270-000	2.89		15,578.82
04/30/08	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.1700%	1270-000	2.17		15,580.99
05/30/08	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.1500%	1270-000	1.95		15,582.94
06/30/08	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.1500%	1270-000	1.98		15,584.92
07/31/08	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.1500%	1270-000	1.98		15,586.90
08/29/08	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.1500%	1270-000	1.85		15,588.75
09/30/08	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.1500%	1270-000	2.04		15,590.79
10/31/08	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.1200%	1270-000	1.70		15,592.49
11/28/08	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.1000%	1270-000	1.22		15,593.71
12/31/08	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	1.10		15,594.81
01/30/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.63		15,595.44
02/27/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.59		15,596.03
03/31/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.67		15,596.70
04/30/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.63		15,597.33
05/29/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.61		15,597.94

Subtotals : \$202,120.10 \$721,080.58



## Form 2

### Cash Receipts And Disbursements Record

**Case Number:** 06-01026  
**Case Name:** PIELET, JAMES

**Trustee:** ILENE F. GOLDSTEIN (330290)  
**Bank Name:** JPMORGAN CHASE BANK, N.A.  
**Account:** \*\*\*-\*\*\*\*\*59-65 - Money Market Account  
**Blanket Bond:** \$3,000,000.00 (per case limit)  
**Separate Bond:** N/A

**Taxpayer ID #:** 13-7513792  
**Period Ending:** 02/05/10

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Money Market Account Balance
06/09/09		From Account #*****5919	Close CD via CD Rollover	9999-000	1,318,866.23		1,334,464.17
06/30/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	38.34		1,334,502.51
07/29/09		U.S. Attorney/Department of Justice	wire transfer	4110-000		700,000.00	634,502.51
07/31/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	53.40		634,555.91
08/31/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	26.75		634,582.66
09/30/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	25.89		634,608.55
10/30/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	25.89		634,634.44
11/30/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	26.75		634,661.19
12/31/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	26.75		634,687.94
01/14/10		Shaw Gussis et al	Return of retainer	1290-000	30,000.00		664,687.94
01/29/10	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	25.64		664,713.58

<b>ACCOUNT TOTALS</b>	<b>3,024,731.54</b>	<b>2,360,017.96</b>	<b>\$664,713.58</b>
Less: Bank Transfers	1,414,082.45	1,523,938.27	
<b>Subtotal</b>	<b>1,610,649.09</b>	<b>836,079.69</b>	
Less: Payments to Debtors		0.00	
<b>NET Receipts / Disbursements</b>	<b>\$1,610,649.09</b>	<b>\$836,079.69</b>	

## Form 2

### Cash Receipts And Disbursements Record

**Case Number:** 06-01026  
**Case Name:** PIELET, JAMES

**Trustee:** ILENE F. GOLDSTEIN (330290)  
**Bank Name:** JPMORGAN CHASE BANK, N.A.  
**Account:** \*\*\*-\*\*\*\*\*59-66 - Checking Account  
**Blanket Bond:** \$3,000,000.00 (per case limit)  
**Separate Bond:** N/A

**Taxpayer ID #:** 13-7513792  
**Period Ending:** 02/05/10

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Checking Account Balance
02/14/07		From Account #*****5965	TRANSFER TDA TO CHECKING	9999-000	140,000.00		140,000.00
02/15/07	101	Shaw Gussis Fishman et al	FEES	3210-000		122,032.00	17,968.00
02/15/07	102	Shaw Gussis Fishman et al	Expenses	3220-000		2,251.41	15,716.59
02/15/07	103	LAW OFFICES OF ILENE F. GOLDSTEIN, CHARTERED	FEES	3110-000		10,428.00	5,288.59
02/15/07	104	LAW OFFICES OF ILENE F. GOLDSTEIN, CHARTERED	EXPENSES	3220-000		370.00	4,918.59
03/20/07	105	INTERNATIONAL SURETIES LTD.	BOND PREMIUM PAYMENT ON LEDGER BALANCE AS OF 12/31/2006 FOR CASE #06-01026	2300-000		579.10	4,339.49
08/17/07		From Account #*****5965	Transfer non DKD money out of account	9999-000	602.89		4,942.38
02/12/08	106	INTERNATIONAL SURETIES LTD.	BOND PREMIUM PAYMENT ON BANK BALANCE AS OF 12/31/2007 FOR CASE #06-01026, Bond payment	2300-000		1,134.03	3,808.35
03/04/09	107	INTERNATIONAL SURETIES LTD.	BOND PREMIUM PAYMENT ON LEDGER BALANCE AS OF 03/04/2009 FOR CASE #06-01026	2300-000		1,168.44	2,639.91

<b>ACCOUNT TOTALS</b>	<b>140,602.89</b>	<b>137,962.98</b>	<b>\$2,639.91</b>
Less: Bank Transfers	140,602.89	0.00	
<b>Subtotal</b>	<b>0.00</b>	<b>137,962.98</b>	
Less: Payments to Debtors		0.00	
<b>NET Receipts / Disbursements</b>	<b>\$0.00</b>	<b>\$137,962.98</b>	

## Form 2

### Cash Receipts And Disbursements Record

Case Number: 06-01026  
Case Name: PIELET, JAMES

Taxpayer ID #: 13-7513792  
Period Ending: 02/05/10

Trustee: ILENE F. GOLDSTEIN (330290)  
Bank Name: JPMORGAN CHASE BANK, N.A.  
Account: \*\*\*-\*\*\*\*\*59-67 - Money Market Account DKD  
Blanket Bond: \$3,000,000.00 (per case limit)  
Separate Bond: N/A

1	2	3	4		5	6	7
Trans. Date	{Ref #} / Check #	Paid To / Received From	Description of Transaction	T-Code	Receipts \$	Disbursements \$	Money Market Account Balance

(No Transactions on File for this Period)

<b>ACCOUNT TOTALS</b>	<b>0.00</b>	<b>0.00</b>	<b>\$0.00</b>
Less: Bank Transfers	0.00	0.00	
<b>Subtotal</b>	<b>0.00</b>	<b>0.00</b>	
Less: Payments to Debtors		0.00	
<b>NET Receipts / Disbursements</b>	<b>\$0.00</b>	<b>\$0.00</b>	

Net Receipts :	1,641,396.16
Plus Gross Adjustments :	770,323.82
Less Other Noncompensable Items :	21,602.00
<b>Net Estate :</b>	<b>\$2,390,117.98</b>

	Net Receipts	Net Disbursements	Account Balances
<b>TOTAL - ALL ACCOUNTS</b>			
CD # ***-*****59-19	30,747.07	0.00	0.00
MMA # ***-*****59-65	1,610,649.09	836,079.69	664,713.58
Checking # ***-*****59-66	0.00	137,962.98	2,639.91
MMA # ***-*****59-67	0.00	0.00	0.00
	<b>\$1,641,396.16</b>	<b>\$974,042.67</b>	<b>\$667,353.49</b>

**TRUSTEE'S PROPOSED DISTRIBUTION**

Exhibit D

Case No.: 06-01026  
Case Name: PIELET, JAMES  
Trustee Name: ILENE F. GOLDSTEIN

Claims of secured creditors will be paid as follows:

<i>Claimant</i>	<i>Proposed Payment</i>
N/A	

Applications for chapter 7 fees and administrative expenses have been filed as follows:

<i>Reason/Applicant</i>	<i>Fees</i>	<i>Expenses</i>
<i>Trustee</i> <u>ILENE F. GOLDSTEIN</u>	\$ <u>44,952.77</u>	\$ _____
<i>Attorney for trustee</i> <u>LAW OFFICES OF ILENE F. GOLDSTEIN, CHARTERED</u>	\$ <u>12,457.50</u>	\$ <u>174.57</u>
<i>Appraiser</i> _____	\$ _____	\$ _____
<i>Auctioneer</i> _____	\$ _____	\$ _____
<i>Accountant</i> <u>POPOWCER KATTEN, LTD.</u>	\$ <u>5,404.00</u>	\$ _____
<i>Special Attorney for trustee</i> _____	\$ _____	\$ _____
<i>Charges,</i> <u>U.S. Bankruptcy Court</u>	\$ <u>500.00</u>	\$ _____
<i>Fees,</i> <u>United States Trustee</u>	\$ _____	\$ _____
<i>Other</i> _____	\$ _____	\$ _____
<i>Attorney for trustee</i> <u>Shaw Gussis Fishman et al</u>	\$ <u>25,264.00</u>	\$ <u>511.57</u>

Applications for prior chapter fees and administrative expenses have been filed as follows:

<i>Reason/Applicant</i>	<i>Fees</i>	<i>Expenses</i>
-------------------------	-------------	-----------------

<i>Attorney for debtor</i>	_____	\$ _____	\$ _____
<i>Attorney for</i>	_____	\$ _____	\$ _____
<i>Accountant for</i>	_____	\$ _____	\$ _____
<i>Appraiser for</i>	_____	\$ _____	\$ _____
<i>Other</i>	_____	\$ _____	\$ _____

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$0.00 must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

<i>Claim Number</i>	<i>Claimant</i>	<i>Allowed Amt. of Claim</i>	<i>Proposed Payment</i>
	N/A		

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ 4,529,852.25 have been allowed and will be paid pro rata only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be 12.8 percent.

Timely allowed general (unsecured) claims are as follows:

<i>Claim Number</i>	<i>Claimant</i>	<i>Allowed Amt. of Claim</i>	<i>Proposed Payment</i>
<u>2</u>	<u>Levin Goodman Cohen</u>	\$ <u>5,593.75</u>	\$ <u>713.84</u>
	U S Enivromental Protection		
<u>3</u>	<u>Agency</u>	\$ <u>2,510,411.66</u>	\$ <u>320,358.61</u>
<u>6</u>	<u>Dorothy Pielet</u>	\$ <u>2,011,466.84</u>	\$ <u>256,687.27</u>
<u>7</u>	<u>Richard Jalovec and Assoc</u>	\$ <u>2,380.00</u>	\$ <u>303.72</u>

Tardily filed claims of general (unsecured) creditors totaling \$ 0.00 have been allowed and will be paid pro rata only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be 0.0 percent.

Tardily filed general (unsecured) claims are as follows:

<i>Claim Number</i>	<i>Claimant</i>	<i>Allowed Amt. of Claim</i>	<i>Proposed Payment</i>
N/A			

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$ 4,022,933.67 have been allowed and will be paid pro rata only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be 0.0 percent.

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

<i>Claim Number</i>	<i>Claimant</i>	<i>Allowed Amt. of Claim</i>	<i>Proposed Payment</i>
<u>6 -2</u>	<u>Dorothy Pielet</u>	<u>\$ 4,022,933.67</u>	<u>\$ 0.00</u>

The amount of surplus returned to the debtor after payment of all claims and interest is \$ 0.00.